

GETTING GOOD ADVICE

Tallying up the costs

To best estimate the potential costs, you'll need an accurate picture of your education goals. Review the following questions and answer the ones that apply to your situation.

Considerations for parents, grandparents, other relatives and family friends

How many children will you be saving for?	Could the children live at home while they attend school? <input type="checkbox"/> yes <input type="checkbox"/> no	Do you expect the children to contribute financially to their education? <input type="checkbox"/> yes <input type="checkbox"/> no
When will they graduate from high school?	Would you like the children to have the option of going away to school? <input type="checkbox"/> yes <input type="checkbox"/> no	Can post-secondary education costs be covered out of your cash flow by the time the children attend university or college? <input type="checkbox"/> yes <input type="checkbox"/> no
Do any of the children have special needs to consider? <input type="checkbox"/> yes <input type="checkbox"/> no If yes, what are they? _____	Do you expect the children to work during the summer? <input type="checkbox"/> yes <input type="checkbox"/> no	Who else are you expecting to contribute to education savings? <input type="checkbox"/> parents <input type="checkbox"/> grandparents <input type="checkbox"/> other relatives <input type="checkbox"/> family friends
	Do you expect the children to work during the school year? <input type="checkbox"/> yes <input type="checkbox"/> no	Does your employer provide any assistance for education savings? <input type="checkbox"/> yes <input type="checkbox"/> no

When the children are teenagers

What type of post-secondary studies do you expect the teenager(s) to pursue? _____ _____	Do you have a teenager who will be interested in professional programs (e.g., engineering, medicine, law) or graduate studies? <input type="checkbox"/> yes <input type="checkbox"/> no
	Are scholarships likely? <input type="checkbox"/> yes <input type="checkbox"/> no

Considerations for adults wishing to return to school

When do you expect to begin post-secondary studies?	Will you attend school full-time or part-time? <input type="checkbox"/> full-time <input type="checkbox"/> part-time	Will you be eligible for any awards, bursaries or financial assistance? <input type="checkbox"/> yes <input type="checkbox"/> no
What program of study do you intend to pursue?	If you work while in school, what do you anticipate in annual earnings (pre-tax)? \$	Does your employer offer any financial assistance? <input type="checkbox"/> yes <input type="checkbox"/> no If yes, how much can you expect to receive? \$
Will you have to relocate to attend school? <input type="checkbox"/> yes <input type="checkbox"/> no	Do you have assets such as RRSPs or home equity to help cover the costs? <input type="checkbox"/> yes <input type="checkbox"/> no	