

GETTING GOOD ADVICE

Developing your payout strategy

When it comes time to pay for post-secondary education, you will need to develop a payout strategy that can meet the student's cash-flow needs while continuing to maximize investment returns and minimize taxes. To help your advisor with this process, be sure to provide the following information.

Amount and timing of expected contributions from the various sources

The student (part-time earnings, summer earnings)
\$

Scholarships, awards, bursaries and student loans
\$

Spousal, grandparents, other relatives, family friends
\$

Amount and timing of expected costs

Tuition and instalment due dates
\$

Books, computer and supplies budget
\$

Entertainment, clothing and miscellaneous budget
\$

Expected costs if the student is going away to school

Residence fees and instalment due dates
\$

Meal plan costs and due date
\$

Room and board if not living in residence and payment schedule
\$

Transportation home and number of trips
\$

Expected costs if the student will commute to school

Transportation to and from school
\$